AXIS DIRECT

Nov 23, 2026



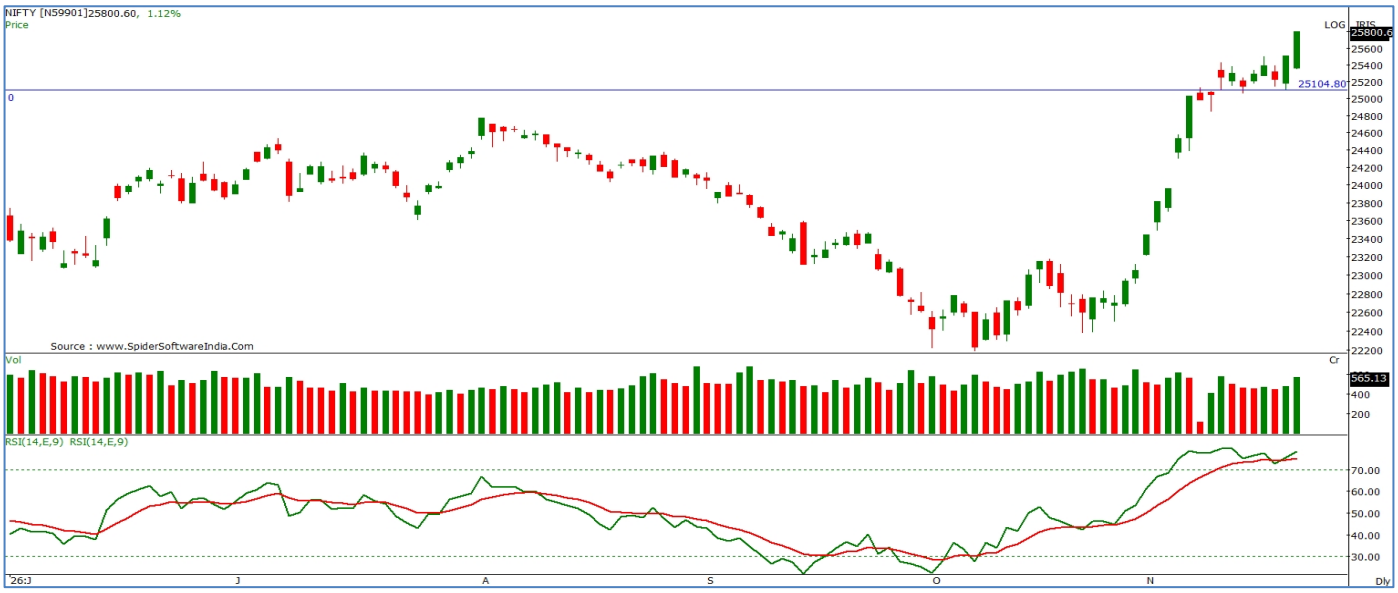
Daily Technical Outlook

Vaishnavi Jagtap | Karan Pai

Daily Technical Outlook

Nov 23, 2026

Index	CMP	Prior Day's Range
NIFTY	25800.6 (1.1%)	25345 - 25809



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
26421	26115	25958	25652	25494	25188	25031

METRICS	INSIGHTS
Short-Term Price Regime	Uptrend
Technical Pattern	Higher High Higher Low
Notable Candlestick/Bar Pattern	Strong Bullish Candle
Percentage of stocks above 5-Day SMA	72%
Percentage of stocks above 20-Day SMA	82%
Advance-Decline Ratio	1.8
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI is placed in the overbought zone but is moving higher
RSI Interpretation	It indicates a positive bias
Trend score	**6 (Strong Bullish)**
Quick Takeaway	The trend-deciding level for the day is 25652. If Nifty trades above this level, it may further rally up to 25958-26115-26421 levels. However, if it trades below 25652 levels, we may witness profit booking in the market, and the index may correct up to 25494-25188-25031 levels.

Price Gainers

Script ID	Price	%Chg
APOLLOHOSP	9200.0	5.3
AXISBANK	1446.0	4.7
MAXHEALTH	1081.0	3.9
MARUTI	14011.0	3.1
ULTRACEMCO	12939.0	3.0

Price Losers

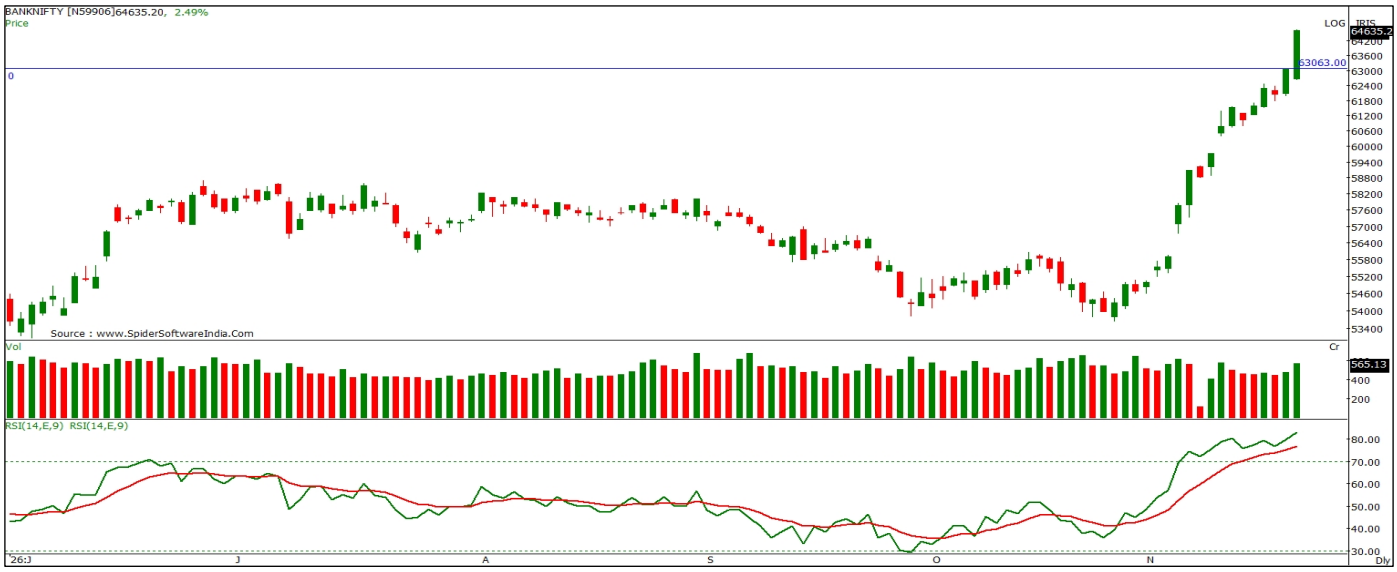
Script ID	Price	%Chg
TITAN	4620.0	-1.7
TATASTEEL	178.0	-1.6
NTPC	321.5	-1.1
HINDUNILVR	2052.5	-1.1
JIOFIN	225.0	-0.8

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Daily Technical Outlook

Nov 23, 2026

Index	CMP	Prior Day's Range
BANK NIFTY	64635.2 (2.5%)	62599 - 64681



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
67427	66054	65344	63972	63262	61889	61180

METRICS	INSIGHTS
Short-Term Price Regime	Uptrend
Technical Pattern	Higher High Higher Low
Notable Candlestick/Bar Pattern	Strong Bullish Candle Pattern
Percentage of stocks above 5-Day SMA	100%
Percentage of stocks above 20-Day SMA	100%
Advance-Decline Ratio	1.4
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI is placed in the overbought zone but is moving higher
RSI Interpretation	It indicates a positive bias
Trend score	**6 (Strong Bullish)**
Quick Takeaway	The trend-deciding level for the day is 63972. If Bank Nifty trades above this level, it may rally up to 65344-66054-67427 levels. However, if it trades below 63972 levels, we may witness profit booking in the market, and the index may correct up to 63262-61889-61180 levels.

Price Gainers

Script ID	Price	%Chg
INDUSINDBK	1003.0	8.6
AXISBANK	1446.0	4.7
UNIONBANK	218.9	4.2
HDFCBANK	846.0	2.9
KOTAKBANK	515.8	2.5

Price Losers

Script ID	Price	%Chg

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